

Detailed RCF 5-Year Investment Plan

	Goals and Objectives	Outcome Metrics	Year 1	Year 2	Year 3	Year 4	Year 5	Total
EcD - Retention & Expansion	Develop a more efficient R&E regional capability. Individuals/entity will focus on the following areas: - Business outreach - Opportunity management - Develop of a network of high quality business service providers	- Job creation - Payroll added - Fixed asset capital investment	\$100,000	\$100,000	\$50,000	\$50,000	\$25,000	\$325,000
EcD - Attraction	- Better coordinate regional Business Attraction opportunities - Develop a common set of tools, assets and opportunities that allows all entities to perform better in the attraction capability - Become more proactive in attracting businesses to the region	- Increased number of new businesses attracted to the region			\$20,000	\$20,000	\$20,000	\$60,000
Workforce Development	Improve the efficiency with which regional business workforce challenges are addressed by empowering a dedicated individual to drive workforce opportunities in Richland County. Primary area of focus: - Improve worker productivity - Fill critical positions - Support transition of an aging workforce (expect supporting investment from ODJFS also)	- Reduction in critical open positions - Improved workforce productivity - Increased incumbent worker training - Increased number of apprenticeships/ internships	\$50,000	\$50,000	\$30,000	\$30,000	\$20,000	\$180,000
Scale-ups	Establish a program that allows for targeted engagement with a set of regional companies	- Increased jobs creation - Improved business profitability - Increased investment of capital	\$50,000	\$50,000	\$100,000	\$100,000	\$100,000	\$400,000
Entrepreneurship	Help develop a culture of entrepreneurship for businesses in the Richland County	- Increased deal flow - Increased attendance at regional events - Increased number of startups	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000
Performance and Accountability	Develop a common platform that serves as an objective dashboard of the economic performance of Richland County.	- Improvement in the metric trends - Utilization of the dashboard by the community and beyond	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
		Total	\$240,000	\$230,000	\$230,000	\$230,000	\$195,000	\$1,125,000