



Steps to Make a Charitable Gift of Grain:

Following these specific steps will help ensure that you receive the intended tax benefits from a gift of grain. Failure to follow these steps may result in the IRS treating the transaction as a sale by the farmer resulting in a contribution of cash, rather than as a contribution of grain. As a donor, you should follow these steps to ensure that ownership of the gifted grain is transferred prior to sale and you receive recognition for your gift:

1. Contact the Richland County Foundation to advise us that a gift is about to be made.

Brady Groves, president, bgroves@rcfoundation.org

Maura Teynor, chief advancement officer, mteynor@rcfoundation.org

419-525-3020

2. Complete the Letter from the Producer Regarding a Gift of Grain form notifying us that you are making a gift of grain. Indicate the quantity and type of grain being contributed. Your donation can be directed to the community fund or any other RCF affiliated fund. Send the letter to the Richland County Foundation, 181 South Main Street, Mansfield, OH 44902, or scan and email it to bbarrett@rcfoundation.org.
3. When you deliver the gifted grain to the local elevator, tell the grain elevator to issue a storage receipt in the name of the Richland County Foundation. The storage receipt is the evidence that ownership of the grain was transferred from the farmer to RCF. Send the storage receipt to RCF at the address in Step 2.
4. Remind the grain elevator to issue the check for the sale of the grain to the Richland County Foundation.