



RICHLAND COUNTY FOUNDATION

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Annual meeting reveals a good year

The Richland County Foundation is planning how to help in the community in the future while reviewing 2013.


Richland County Foundation President Bradford Groves thanked individuals, families, businesses and organizations for their generosity during the annual meeting held in May.

Since the Foundation was established in 1945, \$62.4million in grants has been awarded. According to its 2013 annual report, Foundation assets were \$136.6 million; \$3,273,717 was awarded in grants. Since the Foundation was established in 1945, \$62.4million in grants has been awarded. To view the 2013 annual report visit www.rcfoundation.org.

Many Richland County organizations benefited from Foundation funds and grants last year including Ohio State University-Mansfield, North Central State

College, Ashland University, Raemelton Equestrian Therapeutic Center, Renaissance Theater, The Playhouse, Mansfield Art Center, Catalyst Life Services and the Mansfield Area YMCA.

Suzanne Allen, PhD, Philanthropy Ohio president, was the keynote speaker. This year marks the 100th anniversary of the formation of the first community foundation in the United States, the Cleveland Foundation. The idea of communities pooling charitable assets to achieve greater social impact quickly caught on. Today there are more than 700 community foundations in the United States.

New Foundation board of trustee members approved were Julie McCready, owner, Norwalk the Furniture Idea – McCready Interiors and Gunther Meisse, owner, WMFD-TV/WVNO Radio. New officers elected were John C. Roby, chairman; Beth DeLaney, chairman-elect, Bruce Cummins, treasurer and Mark Masters, secretary. 



Brady Groves, Richland County Foundation president and Dr. Suzanne Allen, Philanthropy Ohio president



Gunther Meisse, incoming Board of Trustee member, John C. Roby, Board of Trustee chairman, Julie McCready incoming Board of Trustee member and Brady Groves, Foundation president.

Thank You

Retiring board of trustee members have 47 years of collective service to the Foundation. Thank you for your devotion and community service:

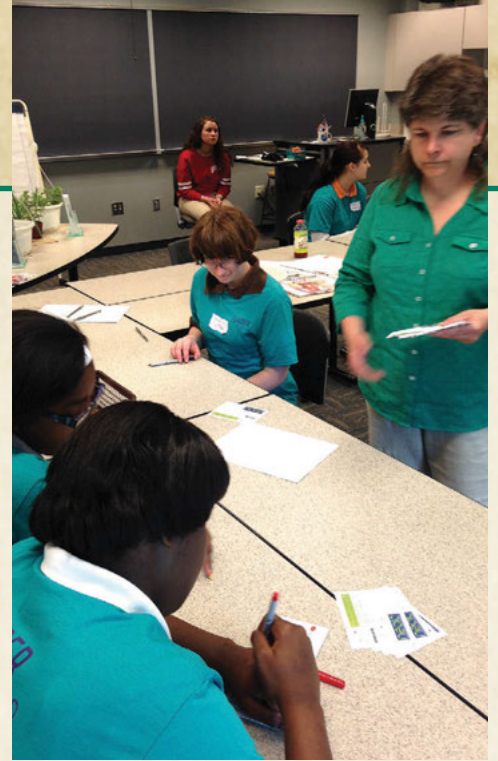
Sidney Foltz III, John Kastelic, Sharlene Neumann, Cynthia O'Neal and Richard Walters

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More than 40 professional advisors attended an Elder Law Seminar presented by Attorney Jack Stewart and hosted by the Foundation.

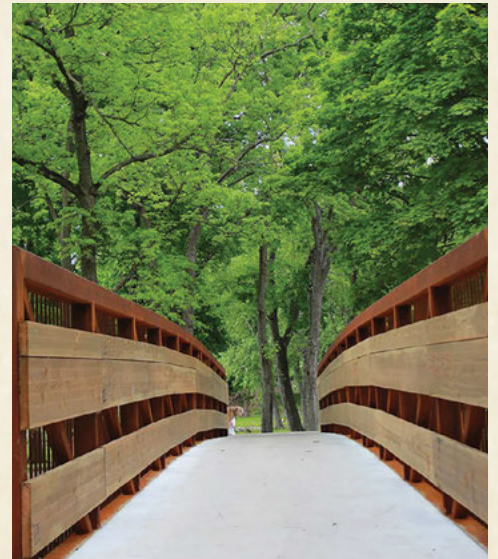
Leader Richland, a Richland Community Development Group program for Richland and Crawford county junior high school students, is sponsored by several organizations including the Richland County Foundation. Jean Taddie, North End Community Improvement Collaborative, talks to a group of girls about community gardens.



A pedestrian bridge connecting the Richland B&O Bike Trail to North Lake Park in Mansfield is now open. The bridge spanning Touby's Run was built by Purdy Construction and was fully funded by state and local grants including \$25,000 from a Foundation donor advised fund and a \$10,000 competitive grant.



Braintree Business Development Center Executive Director Bob Cohen tours Foundation President Brady Groves around the Mansfield Incubator. They are pictured in the office of Knotprofit, an on-line company that specializes in donation based wedding registries; charitable donations in lieu of gifts.



Congratulations to Joanne Blay for receiving the JoAnn Dutton Award sponsored by the Women's Fund of the Richland County Foundation. The honor recognizes women who volunteer in the community. Ms. Blay is pictured on the right with Catherine Goldman, JoAnn Dutton's daughter.

Foundation President Brady Groves sports a virtual Richland Source tattoo on his knuckles as part of the online newspaper's community support campaign. Richland Source Reporter Brittany Schock takes Brady's photo in front of the Foundation's future home, the Ritter House, 181 South Main Street in Mansfield.





During its annual summer luncheon, the Women's Fund Advisory Board welcomed incoming Chair Judy Gibson, pictured on the right with Carolyn Carto, last year's chair. New members welcomed to the Advisory Board are Charma Benke, Sally Gesouras, Jill Haring and Edie Humphrey. Outgoing board members thanked for their service were Jan Beddard, Lydia Reid and Fran Welsh.



The Women's Fund of the Richland County Foundation continues to empower women in the community.

The Women's Fund Advisory Board awarded five scholarships to non-traditional students totaling \$4,600. Pictured are Sharon Baker (top right), a senior at Mt. Vernon Nazarene University and Jolene Kiser (lower right), a sophomore at North Central State College. Scholarships also were awarded to Ashland University students Karen Clifton, Brenda Forbes and Dayna Nelson.



Donations come in various forms; an anonymous donor gifted valuable art to the Foundation. Vice President of Finance and Operations Bob Barrett has the artwork appraised at Gray's Auction House in Cleveland.



Josh Beard, Phoenix Brewing Company co-owner, explains the brewing process during a Connections Fund event. Pictured with Josh are Matt and Jen Dudley and Brian Schmidt.



Foundation trustees Pat Addeo and Dr. Bruce Jackson visit the Richland County Transit bus station to research a grant request.



Hello! I wanted to send along photos to you from Clear Fork Christian Preschool.

We are in our third school year of enjoying the absolutely AMAZING playground RCF provided a grant for us to build. I do not know what we would have done without the help of the Foundation.

We are so grateful for this playground and also for all of you. I have a photo album on our Facebook page entitled "Playground" that has all of the pictures of the project.

Thank you again! And God Bless! —Mindy Sansom, CFCP director

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Allura Watson

Program Officer

Kristina Johnston

Administrative Assistant

CALENDAR

August 11

Board of Trustees regular meeting
Founders Room

August 22

General grant application deadline
for October decision

September 19

Women's Fund grant application
deadline

October 9

Breakfast at the Foundation

October 17

General grant application deadline
for December decision



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RETURN SERVICE REQUESTED



The Richland County Foundation is recognized for having organizational and financial practices that are in compliance with National Standards for U.S. Community Foundations.

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Charitable Lead Trusts can be a good donor option

Key features include:

- A Charitable Lead Trust is an irrevocable agreement in which the donor transfers assets to a trust (Charitable Lead Trust).
- It is ideal for donors who anticipate high estate and gift taxes in transferring assets to their heirs.
- A Charitable Lead Trust provides for the payment of an annual amount to a charity (such as a community foundation) for a specified period of time. Upon the completion of the payments to charity the remainder interest is paid to the remainder beneficiary(s). The remainder beneficiary is usually the donor's heirs, although it is possible, subject to various restrictions, to name the donor and/or their spouse as the remainder beneficiary (known as a grantor charitable lead trust).
- The most common type of trust arrangement is the Charitable Lead Annuity Trust. Under the Charitable Lead Annuity Trust, the trust pays a fixed annuity amount annually to a charity for a fixed number of years with the remainder to the remainder beneficiaries.
- A Charitable Lead Trust can be created during the donor's lifetime or at death.
- The trustee of a Charitable Lead Trust may be an individual, a bank, or other institution. Under certain conditions, the donor may serve as the trustee.
- Charitable Lead Trusts offer a way to support charitable giving along with transferring assets to beneficiaries with the potential for significantly lowered gift and estate taxes. Transfers to a Charitable Lead Trust will generally qualify for a charitable deduction for gift tax, estate tax, or, if the donor is the beneficiary, an income tax deduction.
- Assets transferred to the trust can be in the form of cash, marketable securities, or other income producing property.



If you have questions about a Charitable Lead Trust contact Richland County Foundation Vice President of Finance and Operations Robert Barrett. 

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rcfoundation.org